

MODULE SPECIFICATION PROFORMA

Module Title:	Advanced Financial Management	Level:	6	Credit Value:	20
----------------------	-------------------------------	---------------	---	----------------------	----

Module code:	BUS633 (BA) BUSI633 (MAccFin)	Is this a new module?	No	Code of module being replaced:	N/A
---------------------	----------------------------------	------------------------------	----	---------------------------------------	-----

Cost Centre(s):	GAMG	JACS3 code:	N340
------------------------	------	--------------------	------

With effect from:	September 17
--------------------------	--------------

School:	Business	Module Leader:	Anna Sung
----------------	----------	-----------------------	-----------

Scheduled learning and teaching hours	36 hrs
Guided independent study	164 hrs
Placement	0 hrs
Module duration (total hours)	200 hrs

Programme(s) in which to be offered	Core	Option
MAccFin Accounting and Finance	✓	<input type="checkbox"/>
BA (Hons) Accounting and Finance	✓	<input type="checkbox"/>
BSc (Hons) Financial Technology Management	<input type="checkbox"/>	✓
BSc (Hons) Business Decision Making	✓	<input type="checkbox"/>

Pre-requisites
None

Office use only

Initial approval: September 14

Date revised: February 17 (to incorporate new programmes)

Version: 6

Module Aims

To equip students with relevant financial management skills in financing, investment and dividend decision making.

Intended Learning Outcomes

Key skills for employability

- KS1 Written, oral and media communication skills
- KS2 Leadership, team working and networking skills
- KS3 Opportunity, creativity and problem solving skills
- KS4 Information technology skills and digital literacy
- KS5 Information management skills
- KS6 Research skills
- KS7 Intercultural and sustainability skills
- KS8 Career management skills
- KS9 Learning to learn (managing personal and professional development, self-management)
- KS10 Numeracy

At the end of this module, students will be able to

Key Skills

		Key Skills	
1	Discuss the function of financial management	KS1	KS5
		KS6	
2	Critically compare the sources and destinations of business finance together with their relative merits	KS1	KS5
		KS6	
3	Apply a range of financial management techniques appropriate to the financial management function (include financing, investing and dividend decision making)	KS1	KS5
		KS10	

Transferable skills and other attributes

Derogations

Students enrolled on the BUSI633 module, i.e. those enrolled on MAccFin are asked to note that Integrated Masters regulations only permit two attempts at this assessment.

Assessment:

Indicative Assessment One:

This will require students to undertake a piece of research into topical issue about financial management.

Indicative Assessment Two:

A close book exam, covering the advanced skills on financial management.

Students enrolled on the BUSI633 module, i.e. those enrolled on MAccFin are asked to note that Integrated Masters regulations only permit two attempts at this assessment.

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)	Duration (if exam)	Word count (or equivalent if appropriate)
1	1	Coursework	30		1500-2000
2	1,2,3	Examination	70	3 hrs	

Learning and Teaching Strategies:

Learning will focus on developing the practical and academic skills necessary to make valid inferences about the role of and tools available to the finance manager. This will be achieved by means of lectures, tutorials and directed study. The lectures will cover the theory of topics and will be underpinned by the tutorials. The tutorials will be based around in-class exercises and case study discussions. Directed study will allow the students to enhance their understanding of the topics covered.

Lectures will be provided to students digitally, a minimum of three working days before the classroom tutorials. The classroom tutorials will facilitate interactive discussion and feedback on the lecture material which forms a basis for group work through practical exercises.

The module is embedded within the values and practices espoused in the Glyndŵr University's Teaching and Learning and Assessment strategy whereby students are encouraged to take responsibility for their own learning and staff facilitate the learning process, with the aim of encouraging high levels of student autonomy in learning and the capacity to apply it within the wider environment.

Syllabus outline:

1. Function of financial management in business
2. External business environment
3. Financing options (sources of financing)
4. Managing working capital, balancing the conflicting objectives of profitability and liquidity
5. investment appraisal techniques
6. Dividend policy in relation to investment and financing policy
7. The cost of capital and capital structure
8. Business valuation of equity and debts
9. Risk management in relation to foreign currency risk and interest rate risk

Bibliography:

Essential reading

Atrill P, (2011), Financial Management for Decision Makers, 6th edition, FT Prentice Hall.

Other indicative reading

Brealey, R A and Myers, S C., 2013, Principles of Corporate Finance: Global edition, 11th edition, McGraw Hill Higher Education.

Mishkin, F S and Eakins, S G, 2012, Financial markets and institutions: Global edition, 7th edition, Pearson education Ltd.

Titman, S., Martin, J D. and Keown A J., (2010), Financial Management – Principles and Applications- International edition, 11th edition, FT Prentice Hall.

Journals

Journal of Corporate Finance
Financial Management
Journal of Business Finance and Accounting
European Financial Management